

**ANNUAL REPORT**  
**FOR THE YEAR ENDED**  
**1ST APRIL 2022 TO 31ST MARCH 2023**

**OF**

**SCOTTISH CHURCH COLLEGE**  
**B.ED Department**  
**1& 3, URQUHART SQUARE,**  
**KOLKATA - 700006**

***VIKASH V AGARWAL & ASSOCIATES***  
**CHARTERED ACCOUNTANTS**

9, HARI CHARAN BANERJEE ROAD, FLAT 102, BLOCK - F

P.O - BELURMATH, HOWRAH - 711202

Contact : +91-9830131973

E.mail: vikashvagarwal31@gmail.com





**VIKASH V AGARWAL & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

9, Hari Charan Banerjee Road, Block- F, 1<sup>st</sup> Floor, Flat- 102, Maa Tara Housing Complex, P.O – Belurmah, Howrah –  
711202, Tel-91-9830131973, Email- vikashvagarwal31@gmail.com

**AUDITORS' REPORT**

In terms of our Appointment as auditors, we have checked the attached Balance Sheet dated 31<sup>st</sup> March 2023 of **Scottish Church College, Teacher Education Department (B-Ed Department)** of 1 & 3 **Urquhart Square, Kolkata -700006** and also the Income & Expenditure for the year ended on that date. We have obtained all the information's and explanations, which to the best of our knowledge and belief were necessary for our audit. In our opinion, proper records have been kept as required by law as far as appears from our examination of the records. We believe that our audit provides a reasonable basis for our opinion. These financial statements are the responsibility of the College Management. Our responsibility is to express an opinion on these financial statements based on our checking.

We Report that:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our Audit **except as mentioned in Notes on Account - 12.**
- b. In our opinion, proper books of account as required by law have been kept by the college so far as it appears from our examination of those books;
- c. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account;
- d. In our opinion and to the best of our information and according to the explanations given to us by the management on which we have relied, the said accounts **together with the schedules attached thereto and subject to and read with the notes on accounts and subject to and read with our qualifications/ observations/ reservations contained in Notes on Account – 12 attached herewith to which specific attention is drawn**, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India .
  - i. In the case of the Balance Sheet, of the State of affairs of the college as at 31<sup>st</sup> March 2023.
  - ii. In the case of the Income & Expenditure Account of the Surplus of the College for the year ended on that date.

For **VIKASH V AGARWAL & ASSOCIATES**  
Chartered Accountants

  
(**VIKASH AGARWAL**)

Proprietor

Membership No: 066805

Firm Regn No: 0328283E



PLACE : Howrah

DATE : 19/09/2023

UDIN : 23066805BGSYM6217

## Scottish Church College

B. ED Department

1 & 3, Urquhart Square, Kolkata -700006

### BALANCE SHEET AS AT 31ST MARCH 2023

Sl No	Particulars	Sch No	Current Year 2022-2023	Previous Year 2021 - 2022
<b>A.</b>	<b>SOURCES OF FUNDS</b>			
1	<b>GENERAL FUND</b>	1	1,97,50,353.45	1,92,06,438.99
2	<b>EARMARKED FUND</b>			
	Development Fund	2	3,24,732.00	3,24,732.00
	175th Year celebration fund		55,500.00	55,500.00
			<b>2,01,30,585.45</b>	<b>1,95,86,670.99</b>
<b>B.</b>	<b>APPLICATION OF FUNDS :</b>			
1	<b>FIXED ASSETS</b>	4	34,26,286.77	13,60,119.77
2	<b>INVESTMENT (Indian Bank)</b>	5	28,98,064.00	28,13,478.00
	Accrued Interest on FD		3,32,557.00	1,96,058.00
2	<b>CURRENT ASSETS, LOANS &amp; ADVANCES :</b>			
a)	Loans & Advances	6	-	1,79,176.00
b)	Other Current Assets	7	1,29,82,571.46	1,55,81,758.46
c)	<b>Cash at Bank</b>			
	a) Axis bk. (A/c no. 084010100249638)		26,90,233.72	6,51,783.76
	d) Cash in hand		31,488.00	875.00
			1,57,04,293.18	1,64,13,593.22
	Less: Current Liabilities	3	22,30,615.50	11,96,578.00
	Net Current Assets		1,34,73,677.68	1,52,17,015.22
			<b>2,01,30,585.45</b>	<b>1,95,86,670.99</b>

In terms of our report of even date

12

The Schedules referred to are an integral part of the Balance Sheet

For, **VIKASH V AGARWAL & ASSOCIATES**

Chartered Accountants

Date : 19/09/2023

Place: Howrah

UDIN : 23066805B6ISYMX6217



*V. Agarwal*

Vikash Agarwal  
Proprietor

Firm Regn No : 328283E  
(Membership No : 066805)

**Scottish Church College**  
**B. ED Department**  
**1 & 3, Urquhart Square, Kolkata -700006**  
**INCOME & EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH, 2023**

SI No	Particulars	Sch No.	Current Year 2022-2023	Previous Year 2021-2022
<b>A</b>	<b>INCOME</b>			
	Fees Received	8	34,86,939.50	37,98,804.00
	Bank Interest		56,188.00	29,666.00
	Interest on Fixed deposit		2,30,310.00	1,06,632.00
	Miscellaneous Receipts		4,350.00	-
	Notice Pay		27,408.00	-
			<b>38,05,195.50</b>	<b>39,35,102.00</b>
<b>B</b>	<b>EXPENDITURE</b>			
	Employee Benefit Expenses	9	19,16,933.00	18,08,956.00
	Electricity charges		64,490.00	38,660.00
	Repairs & Maintenance	10	4,19,900.54	42,400.00
	Other Expenses	11	2,36,600.50	2,30,689.50
	Depreciation	4	6,19,857.00	3,57,749.00
			<b>32,57,781.04</b>	<b>24,78,454.50</b>
	<b>Excess of Expenditure over Income</b>		<b>5,47,414.46</b>	<b>14,56,647.50</b>

In terms of our report of even date

12

The Schedules referred to are an integral part of the Income & Expenditure Account

For, **VIKASH V AGARWAL & ASSOCIATES**

Chartered Accountants

Date : 19/09/2023

Place: Howrah

UDIN : 23066805 B@SYMx6217



*V. Agarwal*

Vikash Agarwal  
Proprietor

Firm Regn No : 328283E  
(Membership No : 066805)

## SCOTTISH CHURCH COLLEGE

### B. ED Department

#### SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Sch No	Particulars	Current Year 2022-2023	Previous Year 2021-2022
1	<b>GENERAL FUND</b>		
	Balance as per Last Account	1,92,06,438.99	1,77,30,036.84
	Add: Excess of income over expenditure	5,47,414.46	14,56,647.50
	Less: Utilised during the Previous year	(3,500.00)	19,754.65
		<b>1,97,50,353.45</b>	<b>1,92,06,438.99</b>
2	<b>Earmarked Fund</b>		
	<b>Development Fund</b>		
	Balance as per Last Account	3,24,732.00	3,24,732.00
	Add: Received during the year	-	-
	Less: Utilised during the year	-	-
		<b>3,24,732.00</b>	<b>3,24,732.00</b>
3	<b>CURRENT LIABILITIES:</b>		
	Group D Welfare Fund	51,110.00	47,568.00
	Tax Deducted at Source	11,110.00	-
	Liability for Others	9,39,832.00	-
	Liability for expenses	1,12,172.00	12,300.00
	Retention Amount	1,16,843.00	4,200.00
	Student Health Home	-	9,041.00
	Student Union fee	3,33,508.50	2,90,119.00
	Subscription Employee Union	-	50.00
	Security Deposit	4,05,000.00	5,87,000.00
	Library Caution Deposit	2,57,300.00	2,46,300.00
	Fee - University Centre Fees	3,740.00	-
	Revenue Stamp	-	-
	UGC Grant for Laboratory equipment	-	-
	Govt. grant for Books & Equipments	-	-
		<b>22,30,615.50</b>	<b>11,96,578.00</b>
6	<b>Loans &amp; Advances</b>		
	Advance- Miscellaneous	-	1,79,176.00
		-	<b>1,79,176.00</b>
7	<b>Other Current Assets</b>		
	Security Deposit	9,981.00	9,981.00
	SCC "A" (College Account)	1,19,25,468.46	1,45,22,820.46
	SCC (PG Account)	10,00,000.00	10,00,000.00
	UGC Grant MRP- Susmita Ghosh	3,958.00	-
	Prepaid Expenses	20,944.00	26,737.00
	Grant Receivable - CWTT	22,220.00	22,220.00
		<b>1,29,82,571.46</b>	<b>1,55,81,758.46</b>

## SCOTTISH CHURCH COLLEGE

### B. ED Department

#### SCHEDULES FORMING PART OF FINANCIAL STATEMENTS



*M. Mendel*  
 Principal 20/9/23  
 Scottish Church College  
 Kolkata-700 006

Sch No	Particulars	Current Year 2022-2023	Previous Year 2021-2022
8	<b>Fees</b>		
	Activity fees	13,846.00	21,968.00
	Academic Development Fees	10,65,300.00	10,74,225.00
	Admission Fees	42,000.00	25,500.00
	Career Guidance fees	9,740.50	16,606.00
	Development Fee	58,443.00	93,186.00
	Examination Fees	14,168.00	22,786.00
	Generator fees	7,969.50	12,629.00
	Gyamsulam Fee	35,420.00	56,320.00
	Identity card fees	3,542.00	5,804.00
	Library Fees & Fine	50,033.50	77,655.00
	Laboratory Fees	1,42,040.00	1,17,680.00
	Magazine fees	9,740.50	15,531.00
	Maintenance Fees	3,43,035.50	5,43,585.00
	Marksheet fees	-	1,075.00
	Other Fees	14,81,855.00	14,35,642.00
	Power fees	92,977.50	1,48,055.00
	Sports fees	9,740.50	15,531.00
	Stationery fees	5,313.00	6,126.00
	Transfer Fees	75.00	-
	Tution Fees	1,01,700.00	1,08,900.00
		34,86,939.50	37,98,804.00
9	<b>Employee Benefit Expenses</b>		
	Honarium- Academic	17,93,376.00	16,87,241.00
	ESI- Employer Contribution	10,900.00	15,539.00
	EPF- Employer Contribution	1,12,657.00	1,06,176.00
		19,16,933.00	18,08,956.00
10	<b>Repair &amp; Maintenance</b>		
	For Building	2,61,683.54	35,510.00
	For Electrical	47,032.00	2,200.00
	For Equipment	13,092.00	3,990.00
	For Computer	56,693.00	700.00
	For Others	41,400.00	-
		4,19,900.54	42,400.00
11	<b>Other Expenses</b>		
	Admission Expenses	94,223.00	1,40,007.00
	Bank Charges	973.50	560.50
	Conveyance expenses	1,380.00	787.00
	Examination Expense	-	3,700.00
	Free Studentship	37,253.00	9,864.00
	General Expenses	2,588.00	844.00
	Prior Period Expenses	-	28,546.00
	Meeting & Programme expenses	17,525.00	-
	Newspaper & periodicals	18,853.00	15,590.00
	Postage & Stamp	-	578.00
	Printing & Stationery	24,192.00	8,133.00
	Professional Fees	24,000.00	20,000.00
	Refreshment Exp	10,674.00	220.00
	Telephone & Internet charges	4,939.00	1,860.00
		2,36,600.50	2,30,689.50



M. Mandal  
Principal  
Scottish Church College  
Kolkata-700 006  
20/9/23

**SCOTTISH CHURCH COLLEGE,  
TEACHER EDUCATION DEPARTMENT  
1 & 3 URQUHART SQUARE,  
KOLKATA- 700 006**

**SCHEDULE TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

**SCHEDULE - "12"  
NOTES ON ACCOUNT**

1. Revenue Recognition: Items of Income and Expenditure are generally recognized on accrual basis except certain minor expenditure, which are generally accounted on cash basis as a consistent practice.
2. Fixed Assets are stated at cost of acquisition inclusive of freight, duties, taxes, etc on the date of acquisition/installation. Depreciation is provided on Fixed Assets on written down value method at the rate specified in Income Tax Act, 1961. Fixed Assets Register should be maintained for all fixed assets and should be updated every year.
3. Investments are classified as Long Term Investments where it is intended to be held for more than one year from the date on which such investment is made. Interest on fixed deposit has been accounted on accrual basis, any variance of interest/principal figure is accounted on maturity of fixed deposit.
4. In the opinion of the Management, Current Assets, Loans and Advances, if realized in the ordinary course of business, shall fetch approximately the value at which these have been stated in the books of account and that provisions for all known liabilities are adequate. Further certain old balances required to be reconciled/ adjusted. Further Inter balance reconciliation of various college branches needs to be done as they do not correlate with each other due to old differences.
5. All dues relating to PF & ESI is being reimbursed by department to Scottish Church College. Further all expenses relating to PF such as administration charges and others including interest is borne by college general account.
6. Fees received during the year are subject to reconciliation, as it accounted on cash basis.
7. Previous year figures have been regrouped, rearranged and reclassified wherever considered necessary to conform to current year's presentation.

For **VIKASH V AGARWAL & ASSOCIATES**  
Chartered Accountants

  
**VIKASH AGARWAL**

Proprietor

Membership No: 066805

Firm Regn No: 0328283E



PLACE : Howrah

DATE : 19/09/2023

UDIN : 23066805BGISYMX6217

  
Principal  
Scottish Church College  
Kolkata-700 006  
20/9/23

**SCOTTISH CHURCH COLLEGE**

**B. ED Department**

ACCOUNTING YEAR ENDED : 31st March 2023

**SCHEDULE " 4 "**  
**DETAILS OF FIXED ASSETS**

SL. NO.	PARTICULARS	W. D. V. AS ON	ADDITIONS DURING THE YEAR		SALES/ ADJUST- MENTS	TOTAL AS ON	DEPRECIATION			W. D. V. AS ON	
		01-Apr-2022	UP TO 30-Sep-2022	AFTER 30-Sep-2022		31-Mar-2023	RATE	NORMAL AMOUNT	ADDITIONAL AMOUNT	TOTAL AMOUNT	31-Mar-2023
		Rs.	Rs.	Rs.	Rs.	Rs.	%	Rs.	Rs.	Rs.	Rs.
1	FURNITURE	2,77,684.00	23,910.00	-	-	3,01,594.00	10%	30,159.00	-	30,159.00	2,71,435.00
2	WHEEL CHAIR	2,756.00	-	-	-	2,756.00	10%	276.00	-	276.00	2,480.00
3	FAN	3,006.00	-	-	-	3,006.00	10%	301.00	-	301.00	2,705.00
4	BUILDING	-	5,90,400.00	14,71,252.00	-	20,61,652.00	10%	1,32,603.00	-	1,32,603.00	19,29,049.00
		2,83,446.00	6,14,310.00	14,71,252.00	-	23,69,008.00		1,63,339.00	-	1,63,339.00	22,05,669.00
5	BOOKS & JOURNALS	3,37,040.00	1,86,125.00	16,690.00	-	5,39,855.00	15%	79,727.00	-	79,727.00	4,60,128.00
6	AIR CONDITIONER	-	53,745.00	-	-	53,745.00	15%	8,062.00	-	8,062.00	45,683.00
7	EQUIPMENT	1,945.00	-	-	-	1,945.00	15%	292.00	-	292.00	1,653.00
8	LABORATORY EQUIPMENT	15,947.00	-	-	-	15,947.00	15%	2,392.00	-	2,392.00	13,555.00
9	LED DIGITAL SIGNAGE / NOTICE BOARD	1,96,290.00	-	-	-	1,96,290.00	15%	29,444.00	-	29,444.00	1,66,846.00
10	MUSICAL INSTRUMENTS	19,030.00	-	-	-	19,030.00	15%	2,855.00	-	2,855.00	16,175.00
11	BIOMETRIC EQUIPMENT	10,358.00	-	-	-	10,358.00	15%	1,554.00	-	1,554.00	8,804.00
12	WATER COOLER	2,200.00	-	-	-	2,200.00	15%	330.00	-	330.00	1,870.00
13	SPORTS EQUIPMENT	12,978.00	-	-	-	12,978.00	15%	1,947.00	-	1,947.00	11,031.00
		5,95,788.00	2,39,870.00	16,690.00	-	8,52,348.00		1,28,603.00	-	1,28,603.00	7,25,745.00
14	COMPUTER	3,92,558.04	2,59,002.00	-	-	6,51,560.04	40%	2,60,624.00	-	2,60,624.00	3,90,936.04
15	PHOTOCOPIER / PRINTER	30,399.74	-	-	-	30,399.74	40%	12,160.00	-	12,160.00	18,239.74
16	SOFTWARE	51,838.00	-	-	-	51,838.00	40%	20,735.00	-	20,735.00	31,103.00
17	PROJECTOR	6,089.99	84,900.00	-	-	90,989.99	40%	36,396.00	-	36,396.00	54,593.99
		4,80,885.77	3,43,902.00	-	-	8,24,787.77		3,29,915.00	-	3,29,915.00	4,94,872.77
	<b>TOTAL</b>	<b>13,60,119.77</b>	<b>11,98,082.00</b>	<b>14,87,942.00</b>	<b>-</b>	<b>40,46,143.77</b>		<b>6,19,857.00</b>	<b>-</b>	<b>6,19,857.00</b>	<b>34,26,286.77</b>
	<b>PREVIOUS YEAR</b>	<b>13,55,539.77</b>	<b>-</b>	<b>3,62,329.00</b>	<b>-</b>	<b>17,17,868.77</b>		<b>3,57,749.00</b>	<b>-</b>	<b>3,57,749.00</b>	<b>13,60,119.77</b>



*M. Mendel*  
Principal  
Scottish Church College  
Kolkata-700 006  
20/9/23



**Scottish Church College (B. E.D Department)**  
Calculation of Accrued Interest as on 31.03.2023

**Fixed Deposit**

**Schedule -5**

Sl No.	Name	Account No.	Dated	Amount	Maturity date	Accrued interest	Interest Amount	TDS	Accrued Interest	Balance as on 31.03.2023
						Opening				
1	Indian Bank, Beadon Street	50497565393	27-09-2019	7,00,000.00	27-08-2024	114367.00	53,811.00	5,381.00	1,62,797.00	7,00,000.00
2	Indian Bank, Beadon Street	50497565597	27-09-2019	5,00,000.00	27-08-2024	81691.00	38,436.00	3,844.00	1,16,283.00	5,00,000.00
3	Indian Bank, Beadon Street	50497565803	31-08-2022	16,13,478.00	31-08-2023	0.00	84,586.00	-	-	-
3	Indian Bank, Beadon Street	50497565803	03-09-2022	16,98,064.00	06-09-2023	0.00	53,477.00		53,477.00	16,98,064.00
<b>Total:</b>										
						1,96,058.00	2,30,310.00	9,225.00	3,32,557.00	28,98,064.00



*M. Mandal*  
Principal 20/9/23  
Scottish Church College  
Kolkata-700 006

SCOTTISH CHURCH COLLEGE

B. ED Department

Schedule for Advance - Miscellaneous

For the year ended 31.03.2023

Schedule -6

Name	Opening Balance		Transaction		Closing Balance	
	Dr	Cr	Dr	Cr	Dr	Cr
Chandrima Mitra	3500.00			3,500.00	-	
Susmita Ghosh	0.00		-	-	-	
Shyamal Kumar Mondal	15000.00		-	15,000.00	-	
Ethereal	5900.00		-	5,900.00	-	
Wasim Akram	148500.00		-	1,48,500.00	-	
Neelkamal Publications (P) Ltd	6276.00		-	6,276.00	-	
	1,79,176.00		-	1,79,176.00	-	



M. Mondal  
Principal 20/9/23  
Scottish Church College  
Kolkata-700 006